(i) “European Standard” means CEN (European Committee for Standardisation) standards, which have been officially recognised by the Community and whose reference has been published in the Official Journal of the European Communities. (u) "Package" means a sealable receptacle used to hold, protect, handle, and distribute fertilisers and holding not more than 1000 kg. 7 6 European Valuation Standards 2012 the interrelations, impacts and trade-offs between different policies. European citizens would benefit from such a holistic view and I therefore welcome the section of European Valuation Standards giving a comprehensive survey of the relevant EU legislation that applies to property. Jan Olbrycht MEP President, URBAN Intergroup European Parliament. 8 Introduction 7 Introduction Like its previous editions, this book is intended to serve the needs of valuers that are members of the 45 valuers associations from 26 countries representing the membership of TEGoV European valuation standards 2009. Sixth edition. The European Group of Valuers Associations TEGoVA have conception for valuation of intangible assets and they formed to conform to International valuation standards (IVS) also to reach worldwide consensus in best practices in valuation process. The process of valuation of intangible assets was also surveyed in China, Hong Kong, USA, Canada, Japan, Germany, UK, Poland, Russia and overall in the Europe. Contents 5. European Business Valuation Standards 2020. Membership of TEGoVA Glossary of terms. 193 201. 6 Contents. European Business Valuation Standards 2020. PREFACE. In the public mind, TEGoVA is real estate. European Business Valuation Standards 2020 Business valuers must master a fast-Europeanising business-regulatory environment and I trust that these, the first ever truly European Business Valuation Standards, prepared by highly skilled professionals in business valuation, will provide the grounding for that. Krzysztof Grzesik REV FRICS Chairman of the Board of TEGOVA. 10 Preface. European Business Valuation Standards 2020. INTRODUCTION.