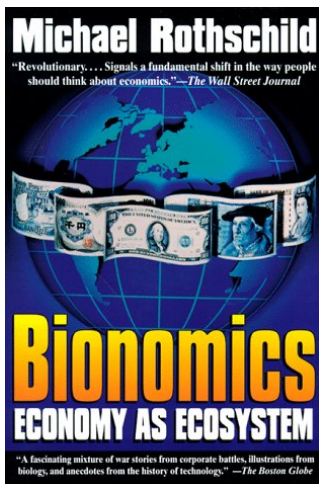


[PDF] Bionomics: Economy As Ecosystem

Michael Rothschild - pdf download free book



Books Details:

Title: Bionomics: Economy As Ecosyst

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Description:

From Library Journal Economists from across the political spectrum will have plenty to howl about as a result of this fresh and engaging statement of a new economic theory. Rothschild, a business consultant, lawyer, and MBA, goes all the traditional oxen without favoritism. His theory, which is well presented and well illustrated by example and analogy, uses biology and genetics as a template for the way that economic systems develop. He sees capitalism as the evolutionary result of organisms (businesses, corporations, markets, economies) that seek to preserve themselves through adaptation to environment and "genetic" inheritance of successful characteristics. Bound to be controversial, this book is different from the spate of futurist tomes about the world of tomorrow in a dozen ways, not the least of which is that it is highly enjoyable and absorbing reading. Rothschild's discussion of biological

evolution is worth having in and of itself. An unusual and accessible addition to general and business collections, as well as the social sciences.

- *Mark L. Shelton, Columbus, Ohio*

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-- excerpted from Chapter 24 of BIONOMICS: Economy as Ecosystem by Michael Rothschild. _ | Prev. | Index.Â "Fortunately, political freedom and economic progress are natural partners. Despite capitalism's lingering reputation as the source of all the world's evils, the fact remains that every single democracy is a capitalist country. Half a century of economic experimentation proved beyond doubt that tyranny cannot yield prosperity. Socialism collapsed because it is a policy of unrestrained intervention. In sharp contrast to traditional "economy as machine" thinking, where "economic engines jump start and fire on all cylinders," Bionomics argues that a market economy is best understood as a living, evolving ecosystem. Encoded information-DNA in one realm and technological know-how in the other-is the very essence of both biology and economy. Skillfully weaving vivid stories and examples into a compelling tapestry, the author argues for a profound change in our worldview and a new understanding of how government can and cannot foster prosperity. Thus, bionomics interprets economic phenomena as autonomous; the economy essentially runs itself. In his book Bionomics: The Economy as Ecosystem, Rothschild insists that all the technological information available in modern books, on the Internet, in journals, and in people's brains forms the basis of modern life in the same manner in which DNA constitutes the basis of biological life. This concept applies only to capitalism, which is viewed as a natural and spontaneous system, as opposed to socialism, which proponents of bionomics view as a belief system. As a result, bionomics has more

The Economics of Ecosystems and Biodiversity (TEEB) Scoping Study for the Arctic. Conservation of Arctic Flora and Fauna, Akureyri, Iceland. ISBN: 978-9935-431-46-2. An executive summary of this report is available under a separate cover: CAFF 2015.Â This is evident in several initiatives such as Ecosystem Based Management, the Adaptation Actions for a Changing Arctic, the Arctic Resilience Report, and in particular the Arctic Biodiversity Assessment recommendations that were approved at the Arctic Council Ministerial in Kiruna in 2013. In response, the Conservation of Arctic Flora and Fauna (CAFF) Working Group initiated an effort to better understand ways that the Arctic Council can address this important topic.